



Asset Value Investors reports stake below 10%

Zug, September 16, 2015

Asset Value Investors (AVI) informs that its position decreased below 10% as the result of the sale of 156,000 PEHN on September 10, 2015. This position includes the stake held by the British Empire Securities and General Trust plc (managed by AVI), which decreased below 10% as a result, too.

The shares were acquired by the Company. The position in treasury shares increased temporarily to 9.9%. The capital decrease by cancellation of 100,000 shares, which was approved by the Annual General Meeting on July 3, 2015, was registered with the commercial register on September 10, 2015; after completion, the treasury share position will amount to 207,022 shares, equal to 6.9% of the share capital (3 million shares). The Company will inform about the completion of the capital decrease in due time.

Private Equity Holding AG (SIX: PEHN) offers investors the opportunity to invest, within a simple legal and tax optimized structure, in a broadly diversified and professionally managed private equity portfolio.

For further information, please contact:

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