

Private Equity Holding AG (SIX: PEHN)

Net Asset Value as of April 30, 2010*

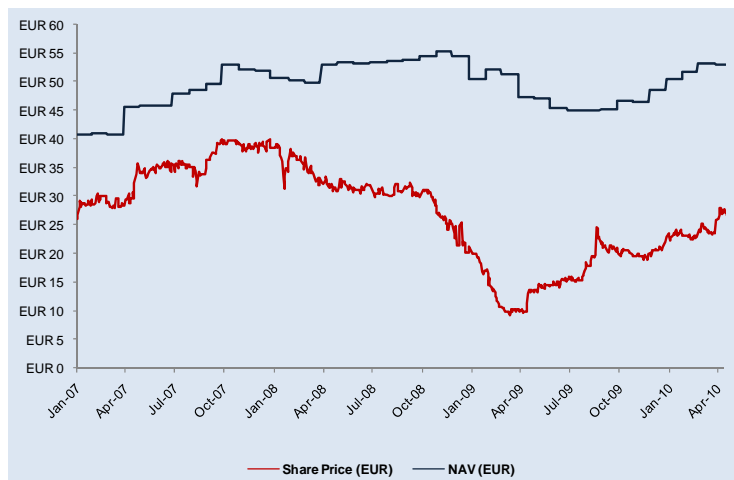
Private Equity Holding AG



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The Net Asset Value per share of Private Equity Holding AG stood at EUR 53.43 (CHF 76.64) as of April 30, 2010, up by EUR 0.34 compared to March 31, 2010.

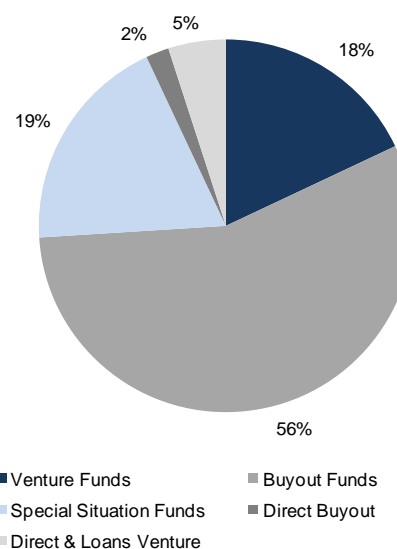
Year end reports have been received for the majority of the portfolio funds and in line with earlier expectations valuations are recovering in an increasingly positive environment in which M&A transactions as well as IPOs are picking up. The strengthening of the USD has had a positive effect as well.



Key Figures (in EUR unless stated otherwise)

NAV	
Monthly net change	0.6%
12 month change	13.1%
NAV per share	53.43
NAV per share (CHF)	76.64
Share Price	
Share price as of April 30, 2010 (CHF)	39.00
Share price as of April 30, 2010	27.19
12 month change	99.9%
Share performance since Jan 1, 2007	4.0%
LPX50 performance since Jan 1, 2007	-44.6%
PEHN performance vs. LPX50	48.6%
Premium / discount to NAV	-49.1%
Balance Sheet	
Net asset value	205.7m
Net liquidity	20.5m
Long term debt	nil
Unfunded commitments	84.4m
EUR / CHF exchange rate	1.4344

Stage Diversification (Fair Value + Unfunded)



Monthly NAV Development (in EUR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	since 1.1.07
2010	2.4%	2.7%	-0.3%	0.6%									5.6%	30.8%
2009	3.4%	-1.7%	-8.0%	-0.1%	-3.6%	-1.2%	-0.1%	0.5%	3.5%	-0.6%	4.7%	4.0%	0.1%	23.9%
2008	-0.8%	-0.7%	6.3%	0.6%	-0.1%	0.2%	0.2%	0.4%	1.2%	1.7%	-1.5%	-7.3%	-0.3%	23.8%
2007	0.6%	-0.5%	11.7%	0.4%	0.1%	4.7%	0.9%	2.6%	6.5%	-1.5%	-0.2%	-2.7%	24.1%	24.1%

number of positive months:	23
number of negative months:	17

largest monthly increase:	11.7%	(March 2007)
largest monthly decrease:	-8.0%	(March 2009)

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Basis of the Net Asset Value Calculation and Disclaimer

The number of outstanding shares used for calculation of the Net Asset Value per share amounted to 3,849,379 as of April 30, 2010 (March 31, 2010: 3,865,129). The calculations are prepared in accordance with International Financial Reporting Standards (IFRS) and pursuant to the guidelines of the European Venture Capital Association (EVCA). The Net Asset Values of the fund investments are based on the most recent report of the latest NAV (net asset values) as reported by the funds. Unlisted direct investments are rated at Net Asset Values. The Net Asset Value of listed direct investments is the market value. Based on a composite assessment of all appropriate and applicable indicators of the Net Asset Value, Private Equity Holding AG makes a good faith estimate of the Net Asset Value as of the valuation date. The Net Asset Values are calculated under a going concern assumption. The Net Asset Value of Private Equity Holding AG is computed as of the end of each month and published four trading days after the cut-off date. The different reporting cut-off dates of the individual companies and funds in which participations are held can lead to short-term distortions and cause discrepancies between the published Net Asset Value and the actual total value of Private Equity Holding AG's net assets.

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* Corrected version as of June 2, 2010