



On June 02, 2010, PEH published the audited annual report for the financial year 2009/10. The final NAV per share is EUR 53.09 or CHF 75.95, respectively. The key figures and percentages in this news release are not effective anymore.

PEH makes reference to the press release dated June 02, 2010 and the annual report. On pages 3 and 4 the final key figures and performance comparisons are shown.

NEWS RELEASE

Zug, 8. April 2010

Preliminary Net Asset Value as of March 31, 2010

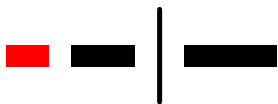
The preliminary Net Asset Value (intrinsic value) of one registered share of Private Equity Holding AG stood at EUR 55.25 (CHF 79.04) as of March 31, 2010. It increased by EUR 2.02 compared to February 2010. In the second half of the financial year 2009/2010, the Company could show an increase of NAV in five out of six months. Since April 1, 2009, the NAV per share increased by 17% (in EUR). The development of the Net Asset Value, Share Price and Discount (Share Price versus Net Asset Value) of one registered share of Private Equity Holding AG in the reporting year is shown below:

Date	NAV (CHF)	NAV (EUR)	Share Price (CHF)	Share Price (EUR)	Discount (basis CHF)	Exchange Rate
31.03.2010 (preliminary)	79.04	55.25	37.00	25.86	53%	1.4306
28.02.2010	77.90	53.23	34.45	23.54	56%	1.4635
31.03.2009	71.76	47.28	15.40	10.15	79%	1.5177

In March 2010, PEH completed the first investment since October 2008. PEH acquired a secondary position in Renaissance Venture. As this transaction happened at a significant discount to the reported book value, this transaction had already a positive effect on the March Net Asset Value of PEH.

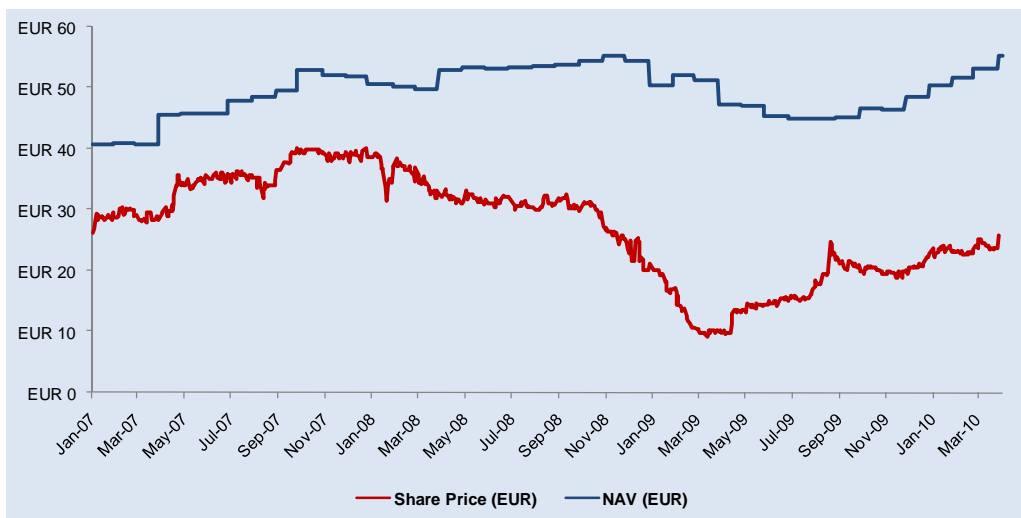
The final Net Asset Value will be published on April 30, 2010. Until then, the majority of underlying fund investments will have published their annual reports. Year end reports received so far mostly compare favorably to September values. In the first quarter of 2010, the wider economic environment improved further, with an increasing number of IPOs and M&A transactions. These developments are positively influencing the conditions for private equity investments. PEH should benefit from this disproportionately given its relatively mature portfolio.

The chart on the next page illustrates the development of NAV and share price since January 1, 2007. The NAV per share increased by 35.3% in Euro. In the same period, the share price in CHF decreased by 11.9% (-1.1% in Euro). Consequently, the discount widened from 36% to 53%. Reducing the discount between share price and Net Asset Value per share is of utmost importance for PEH and is a key priority for both the board of directors and Alpha Associates, the manager of PEH.



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Development of Net Asset Value and Share Price (in EUR) 01.01.2007 – 31.03.2010

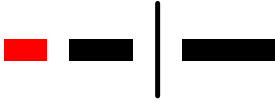


Monthly NAV-Return 01.01.2007 – 31.03.2010

The following table displays the monthly net returns of PEH's portfolio since January 1, 2007. It can be seen that the portfolio managed to get through the crisis years 2008 and 2009 almost without losses. Since November 2009 the NAV per share has continually increased.

monthly net returns (NAV in Euro)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	since 1.1.2007
2010	2.4%	2.7%	3.8%										9.2%	35.3%
2009	3.4%	-1.7%	-8.0%	-0.1%	-3.6%	-1.2%	-0.1%	0.5%	3.5%	-0.6%	4.7%	4.0%	0.1%	23.9%
2008	-0.8%	-0.7%	6.3%	0.6%	-0.1%	0.2%	0.2%	0.4%	1.2%	1.7%	-1.5%	-7.3%	-0.3%	23.8%
2007	0.6%	-0.5%	11.7%	0.4%	0.1%	4.7%	0.9%	2.6%	6.5%	-1.5%	-0.2%	-2.7%	24.1%	24.1%

number of positive months:	23	biggest monthly increase :	11.7% (March 2007)
number of negative months:	16	maximum monthly drawdown:	-8.0% (March 2009)



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Private Equity Holding AG (SIX: PEHN), managed by Alpha Associates, offers investors the opportunity to invest, within a simple legal and tax optimized structure, in a broadly diversified and professionally managed private equity portfolio.

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Basis of the Net Asset Value Calculation and Disclaimer

The number of outstanding shares used for calculation of the Net Asset Value per share amounted to 3,865,129 as of March 31, 2010 (February 28, 2010: 3,872,7007). The calculations are prepared in accordance with International Financial Reporting Standards (IFRS) and pursuant to the guidelines of the European Venture Capital Association (EVCA). The Net Asset Values of the fund investments are based on the most recent report of the latest NAV (net asset values) as reported by the funds. Unlisted direct investments are rated at Net Asset Values. The Net Asset Value of listed direct investments is the market value. Based on a composite assessment of all appropriate and applicable indicators of the Net Asset Value, Private Equity Holding AG makes a good faith estimate of the Net Asset Value as of the valuation date. The Net Asset Values are calculated under a going concern assumption. The Net Asset Value of Private Equity Holding AG is computed as of the end of each month and published four trading days after the cut-off date. The different reporting cut-off dates of the individual companies and funds in which participations are held can lead to short-term distortions and cause discrepancies between the published Net Asset Value and the actual total value of Private Equity Holding AG's net assets.